



EUCI Presents Its 3rd Annual Conference on:

ONTARIO'S FEED-IN TARIFF

June 13-14, 2011 • Conference Centre, University of Toronto • Toronto, ON



Sponsor

STIKEMAN ELLIOTT

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OVERVIEW

Ontario's Feed-in Tariff (FIT) program was passed into law on May 14, 2009 to encourage renewable energy development in the province. FIT has done just that by growing the green energy sector, increasing economic activity, creating new jobs, and reducing Ontario's carbon footprint. As of February 2011, the Ontario Power Authority has received applications for projects over 16,500 MW and has executed contracts of nearly 3,000 MW of new, renewable generation. Despite the overall positive reception and boom of green energy development, the FIT program is ever adapting to the new renewable industry it fosters.

This conference will identify and evaluate key issues associated with the FIT program over the past year. Attendees will navigate FIT's permits and approvals process and domestic content requirements while learning pragmatic lessons from experienced industry professionals. The program will address current regulatory and commercial challenges and opportunities, including grid connectivity, transmission expansion, and system reliability issues. It will also address financing FIT projects, what M&A options are available, and who the major players are in the field. Finally, it will outline FIT's strengths and weaknesses and provide a road map for FIT's future development.

LEARNING OUTCOMES

- Identify and evaluate key issues associated with the FIT program over the past year
- Navigate FIT's permits and approvals process
- Evaluate domestic content requirements
- Discuss grid connectivity issues
- Assess current transmission expansion plans
- Analyze power system integration of renewable generation
- Describe current financing options
- Recognize the players in the M&A field and what opportunities are available
- Evaluate a FIT generation project from application to COD
- Analyze how the FIT program should evolve

WHO SHOULD ATTEND

- Renewable energy professionals and consultants
- Renewable energy project developers
- Regulatory and PR staffers
- Environmental organizations
- Financial and investment groups
- Legal staff and compliance officers
- Electric utility procurement, generation, and transmission professionals
- Government and regulatory personnel

IACET



EUCI has been approved as an

Authorized Provider by the International Association for Continuing Education and Training (IACET), 1760 Old Meadow Road, Suite 500, McLean, VA 22102. In obtaining this approval, EUCI has demonstrated that it complies with the ANSI/IACET Standards, which are widely recognized as standards of good practice internationally.

As a result of their Authorized Provider membership status, EUCI is authorized to offer IACET CEUs for its programs that qualify under the ANSI/IACET Standards.

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Requirements for Successful Completion of Program

Participants must sign in/out each day and be in attendance for the entirety of the conference to be eligible for continuing education credit.

Instructional Methods

Case studies, PowerPoint presentations, and group discussion will be used in this conference.

PROGRAM AGENDA

MONDAY, JUNE 13, 2011

- 8:00 – 8:30 a.m.** **Registration and Continental Breakfast**
- 8:30 – 8:40 a.m.** **Welcome and Opening Remarks**
- 8:40 – 9:20 a.m.** **Keynote Address: Ontario's FIT Program: Progress to Date and the Future of FIT**
- Overview of Ontario's electricity market – risk and opportunities
 - Developing renewable energy supply – challenges and rewards
 - Feed-in tariff program: what's working and what's next
- *Jason Chee-Aloy, Managing Director, Power Advisory LLC*
- 9:20 – 10:00 a.m.** **Ontario Power Authority's Update on the FIT Program**
- FIT progress 18 months in
 - Challenges and solutions
 - Outlook leading into the two-year program review
- *Jim MacDougall, Manager, P.Eng., Feed-in Tariff Program, Ontario Power Authority (OPA)*
- 10:00 – 10:20 a.m.** **Morning Break**
- 10:20 – 11:20 a.m.** **Power System Integration of Renewable Generation – Market Rule and Contract Changes (IESO Stakeholder Engagement 91)**
- The IESO's Renewables Integration Initiative
 - Forecasting, visibility and dispatch of renewable generation
 - Managing Ontario's changing supply mix
- *Darren Finkbeiner, Manager, Market Development, Independent Electricity System Operator (IESO)*
- 11:20 a.m. – 12:00 p.m.** **Transmission Expansion**
- Processes driving transmission expansion (ECT, IPSP, rate proceedings, OEB transmitter designation process)
 - Current status of transmission expansion process
 - Challenges and future outlook
- *Glenn Zacher, Partner, Stikeman Elliott LLP*
- 12:00 – 1:00 p.m.** **Group Luncheon**
- 1:00 – 1:50 p.m.** **Tackling FIT Connection Issues**
- Connectivity timeframes and procedures
 - Connection agreements
 - Connection point location and rights
 - Case studies
 - Cost issues
- *Dale Williston, Owner, Williston & Associates Inc.*
– *Travis Lusney, MSc, P.Eng., Senior Consultant, Power Advisory LLC*
- 1:50 – 2:50 p.m.** **Domestic Content for Applicable FIT Generators**
- Meeting the 50 percent domestic content requirements for development projects is challenging and potentially costly. Panelists will discuss major concerns with domestic content requirements, enforcement issues, domestic content impacts on project financing, and how regional and local suppliers are meeting domestic content requirements.
- Domestic content enforcement and verification process
 - Clarifications and interpretation of the domestic content requirements
 - Domestic content requirements and project financing
- *Moderator: Stephen Graham, P.Eng., President, SGA Energy Ltd.*
– *Bonnie Hiltz, Manager, Renewables, OPA*
– *Eric Bremerman, Partner, Stikeman Elliott LLP*
– *Rob Milliken, Operations Manager, Solar Power Systems, Carmanah Technologies*

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PROGRAM AGENDA

MONDAY, JUNE 13, 2011 (CONTINUED)

2:50 – 3:30 p.m.

Financing FIT Projects

- Impact of FIT contract requirements on financing
- Sources of debt financing
- Sources of equity financing
- Linda Bertoldi, Partner, Borden Ladner Gervais LLP
- Equity financing
- Laurence Goldberg, LLM, COO and General Counsel, CarbonFree Technology
- Debt financing
- Bruce MacKinnon, Head of Project Finance – Canada, Siemens Financial Limited

3:30 – 3:50 p.m.

Networking Break

3:50 – 4:50 p.m.

M&A Opportunities

- What are the opportunities for consolidation?
- Regulatory challenges to change of control
- Who are the major players active in the M&A market?
- Moderator: P. Jason Kroft, Partner, Stikeman Elliott LLP
- David Johnson, Assistant Vice President, PricewaterhouseCoopers Corporate Finance Inc.
- Joshua Gillespie, Manager, Project Finance, Algonquin Power
- Kathrin Ohle, Principal, twig energy inc.

4:50 – 5:00 a.m.

Day One Wrap-Up

TUESDAY, JUNE 14, 2011

8:00 – 8:30 a.m.

Continental Breakfast

8:30 – 9:45 a.m.

Panel: Permits and Approvals for FIT Generators

This session will identify the major challenges in the permitting and approval process and how to overcome them. Panelists will focus on provincial requirements, overcoming barriers to gain project approval, and how to avoid delays and address environmental concerns.

- Moderator: Marion Fraser, President, Fraser & Company
- Doris Dumais, Director, Approvals Program Environmental Assessment and Approvals Branch, Ministry of Environment

Other topics will include:

- MNR roles in renewable energy development in Ontario
- Lessons learned to date
- Key challenges and opportunities
- Ken Cain, Manager, Renewable Energy Program, Ontario Ministry of Natural Resources
- The role of renewable energy in the Ministry of Energy's Long-Term Energy Plan
- The role of the Renewable Energy Facilitation Office (REFO) in providing information and advice to project developers of all sizes; working with developers, partner ministries, and agencies to address questions and concerns as projects move through the development process; and engaging in discussions with municipal government officials about their role in the process
- Pearl Ing, Director of the Renewables and Energy Facilitation Branch, Renewables and Energy Efficiency Division, Ministry of Energy

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PROGRAM AGENDA

TUESDAY, JUNE 14, 2011 (CONTINUED)

9:45 – 10:30 a.m.

Company Testimonial: Developing a FIT Generation Project – From Application to COD

Developing a FIT project is a complex and technical undertaking. Through a key case study, one of Canada's most reputable renewable power developers will walk attendees through the labyrinth of the development process. From invaluable experience, this testimonial will share key challenges and solutions from the application process to commercial operation date.

– *Mike Crawley, President, International Power Canada*

10:30 – 10:50 a.m.

Networking Break

10:50 a.m. – 12:00 p.m.

A FIT Report Card – How FIT is Faring and How It Should Evolve

A group of key industry leaders will each provide a unique perspective on the development of the Green Energy and Economy Act and particularly the FIT program. Panelists will assess strengths and weaknesses of the FIT framework, what is working and why, and how FIT should develop in order to achieve optimal growth of the green energy sector.

– *Moderator: Craig Sabine, Manager, Energy and Climate, ICF International*

– *Jon Kieran, Director, EDF EN Canada*

– *Cynthia Wong, Vice President, Business Development Canada, Vestas – Canadian Wind Technology Inc.*

– *Mike Crawley, President, International Power Canada*

– *Brent R. Kopperson, Executive Director, Windfall Ecology Centre*

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knowledge of a wide range of industries including energy, mining, banking, insurance, infrastructure, retail, telecommunications, and technology.

Stikeman Elliott maintains offices in Toronto, Montréal, Ottawa, Calgary, and Vancouver, as well as London, New York, and Sydney. <http://www.stikeman.com>

Stikeman Elliott is recognized internationally for the sophistication of its business law practice. It frequently ranks as a top firm in domestic and international capital markets, M&A and corporate-commercial law by industry league tables and directories, and is widely regarded as a leader in business litigation. The firm has developed in-depth

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**Sheraton Centre
Toronto Hotel**

123 Queen St. W.
Toronto, ON M5H 2M9
416-361-1000

**Toronto Marriott Downtown
Eaton Centre**

525 Bay St.
Toronto, ON M5G 2L2
416-597-9200

Delta Chelsea Hotel

33 Gerrard St. West
Toronto, ON M5G 1Z4
416-595-1975

PROCEEDINGS

A copy of the conference proceedings will be distributed to attendees at the event. If you are unable to attend or would like to purchase additional copies, flash drives are available two weeks after the conference is complete. The cost per flash drive is US \$295 (add US \$50 for international shipments). Flash drives include visual presentations only. Upon receipt of order and payment, the flash drive will be shipped to you.

NOTE: All presentation flash drive sales are final and are non-refundable.

EVENT LOCATION

Conference Centre: University of Toronto
89 Chestnut Street
Toronto, ON M5G 1R1
416-977-0707

See page 5 for a list of nearby hotels.

REGISTRATION INFORMATION

REMEMBER, EVERY FOURTH REGISTRANT IS FREE

For instant registration, call 303-770-8800 or fax the registration form to 303-741-0849.

Register Three, Send Fourth Free!

Any organization wishing to send multiple attendees to this course may send one FREE for every three delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before May 13, 2011 will be subject to a US \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI event or publication. This credit will be good for six months. In case of event cancellation, Electric Utility Consultants' liability is limited to refund of the event registration fee only. For more information regarding administrative policies such as complaints and refunds, please contact our offices at 303-770-8800.

EUCI reserves the right to alter this program without prior notice.

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PLEASE REGISTER THE FOLLOWING

- Ontario's Feed-In Tariff, June 13-14, 2011: US \$1395 plus 13% HST (US \$1576.35)
Early Bird on or Before June 3, 2011: US \$1195 plus 13% HST (US \$1350.35)
- I'm sorry I cannot attend, but please send me the conference proceedings for \$295.
(Please add \$50 for international shipping)

ENERGIZE WEEKLY

EUCI's *Energize Weekly* e-mail newsletter compiles and reports on the latest news and trends in the energy industry. Newsletter recipients also receive a different, complimentary conference presentation every week on a relevant industry topic. The presentations are selected from a massive library of more than 1,000 current presentations that EUCI has gathered during its 24 years organizing conferences.

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How did you hear about this event? (direct e-mail, colleague, speaker(s), etc.) _____

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